

# **OY VE ÖTESİ DERNEĞİ**

**STATEMENTS OF ACTIVITIES AND CASH FLOW  
FOR THE PERIOD ENDED 31 DECEMBER 2019 AND 2018  
AND INDEPENDENT AUDITORS' REPORT**

OY VE ÖTESİ DERNEĞİ

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## INDEPENDENT AUDITORS' REPORT

### To Members of the board of Directors of the Oy ve Ötesi Derneği

Oy ve Ötesi Derneği ("Association") 1 January 2018 - 31 December 2019 for the period between the dates of statement of activities and cash flow with footnotes summarizing significant accounting policies and other explanatory notes we have audited. This financial statement was prepared by management using cash collection and cash payment based accounting principles described in Note III of the financial statement.

#### *Responsibility Of Association Management For Financial Statement*

Association management; statement of activities and cash flow with footnotes Table III are described in cash-based accounting principles, under given circumstances, that is acceptable for the preparation of these financial statements, including the determination of the financial statements in question in accordance with the accounting principles for the preparation and presentation fraud or error induced in a fair manner that does not contain significant inaccuracies is responsible for the internal control necessary for the preparation of financial statements.

#### *Responsibility of the Auditor*

Our responsibility is to give an opinion on this financial statement based on our independent audit. Our independent audit was carried out in accordance with The Independent Audit Standards, which are part of the Turkish audit standards published by the Public Oversight Accounting and Auditing Standards Authority.

These standards require compliance with the ethical provisions and the independent audit to be planned and conducted in order to obtain reasonable assurance as to whether this financial statement contains significant inaccuracies.

When performing risk assessments, the independent auditor evaluates internal control regarding the preparation and fair presentation of this financial statement of the entity in order to design the audit procedures appropriate to the requirements, however, this assessment is not intended to give an opinion on the effectiveness of the internal control of the business.

In addition to evaluating the presentation of this financial statement as a whole, the independent audit includes evaluating the appropriateness of the accounting policies used by the management of the business and whether if any the accounting estimates made are reasonable.

We believe that the audit evidence we obtained during the independent audit provides a sufficient and appropriate basis for establishing our opinion.

### *Opinion*

In our opinion, these financial statements of "Oy ve Ötesi Derneği" 1 January 2018 - 31 December 2019 statement of activities and cash flow for the period between dates of financial statements described in footnotes numbered III, cash collection and cash-based accounting principles in accordance with fair offers in a format all of the important aspects.

### *Other Terms*

The accounting and reporting standards applied by the association differ from the standards adopted in other countries and the International Financial Reporting Standards ("IFRS"), which are not reflected in the accompanying financial statement.

For this reason, the accompanying financial statement is presented in accordance with the generally accepted accounting principles or IFRS in the countries in which the person who will use these financial statements are present.

### *Accounting Basis*

Although it does not affect our opinion, we reported in Note II of this financial statement explaining the accounting basis. These financial statements of Oy ve Ötesi Derneği 1 January 2018 and 31 December 2019 for the period between the dates of the statement of activities and cash flow is intended to inform you about the statements. Therefore, this financial statement may not be appropriate for other purposes

  
A. Ersin TAN, CPA  
Partner

20 January 2020  
Istanbul, Turkey

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OY VE ÖTESİ DERNEĞİ

STATEMENTS OF ACTIVITIES AND CASH FLOW  
FOR THE PERIOD ENDED 31 DECEMBER 2019 AND 2018

(Currency - Turkish Lira 'TRY' unless expressed otherwise.)

	Notes	01 January 2019 - 31 December 2019	01 January 2018 - 31 December 2018
Donations and grants	IV	671.817	1.167.439
Annual Membership fees		9.700	7.614
Interest income and foreign exchange profits		7.845	5.105
<b>OPERATING INCOMES</b>		<b>689.362</b>	<b>1.180.157</b>
Purposeful expenses	V	(628.129)	(721.144)
General administrative expenses		(61.026)	(147.766)
Personnel expenses		(168.094)	(202.759)
Foreign exchange losses		--	(14.963)
<b>OPERATING EXPENSES</b>		<b>(857.249)</b>	<b>(1.086.632)</b>
<b>OPERATING PROFIT/ LOSS</b>		<b>(167.887)</b>	<b>93.525</b>
<b>PERIOD NET INCOME/LOSS</b>		<b>(167.887)</b>	<b>93.525</b>

The accompanying notes form an integral part of these financial statements.

## OY VE ÖTESİ DERNEĞİ

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 AND 2018

(Currency - Turkish Lira 'TRY' unless expressed otherwise.)

#### I. Organization and Activities of Foundation

"Oy ve Ötesi Derneği" ( "Association") in Istanbul on 24 April 2014 has been established in Turkey. Association 's head office's address is Istiklal Caddesi, Beyoglu İş Merkezi No: 187/5 Kat: 5 Galatasaray, Beyoglu,

Association to arrange settlement in order to studies of participatory democracy awareness in Turkey, voter-elected to contribute to the dialogue on strengthening, improving citizenship and to conduct studies on matters referred to in the statute as providing constitutional democratic rights that the spread of information is went into action at 24 April 2014

The association has organized educational meetings in different provinces of Turkey open to the participation of all citizens on the content of the legal legislation regarding the constitutional right of citizens to observe the polls for a democratic and transparent election environment necessary for the existence of participatory democracy.

#### II. Basis of Preparation of Financial Information

Association, the financial records of Turkish Lira ( "TL") denominated, is keeping in line with existing trade laws in Turkey.

In 1994, the Ministry of Finance published the standard financial statement forms to be prepared by tax exempt foundations and the General Directorate of Foundations published the single order account plan to be used in the preparation of the financial statements to be prepared in standard form based on the basic accounting and reporting concepts specified by the foundations starting from 1995.

The Association has prepared its account plan in accordance with the mentioned concept.

The financial statements are prepared on historical cost basis.

## OY VE ÖTESİ DERNEĞİ

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 AND 2018

(Currency - Turkish Lira 'TRY' unless expressed otherwise.)

#### III. Summary of Accounting Policies

The main accounting principles applied in the preparation of the accompanying financial statements are as follows:

##### 1. Donations in Kind

Donations in kind are recorded at estimated acquisition cost.

##### 2. Annual Membership Fee Membership Entrance Fee and Donations

Annual membership fee, membership entrance fee and donations are recorded as income when they are collected.

##### 3. Expenses

Expenses are recognized on accrual basis.

##### 4. Foreign Currency Transaction

When converting foreign currency transactions into Turkish Lira, the association bases the exchange rates valid at the date of the transaction.

Monetary assets and liabilities in foreign currencies in the balance sheet are translated into Turkish Lira using the exchange rates at the balance sheet date.

Foreign currency difference income or expenses arising from the translation of foreign currency transactions or monetary balance sheet items into Turkish Lira are reflected to income and expenses in the related period.

##### 5. Events after the balance sheet date

In the event of adjustment requiring correction after the balance sheet date, the association corrects the amounts in the financial statements in accordance with this new situation.

Matters that do not require correction after the balance sheet date are explained in the notes to the financial statements, if significant.



# OY VE ÖTESİ DERNEĞİ

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 AND 2018

(Currency - Turkish Lira 'TRY' unless expressed otherwise.)

### IV. Donations and grants

	01 January 2019 - 31 December 2019	01 January 2018 - 31 December 2018
Abroad Cash Donations (*)		
<i>Ministry of Foreign Affairs of the Netherlands</i>	459.697	939.826
<i>Consulate of Sweden</i>	371.150	184.186
<i>Institut Für auslandsbeziehu</i>	143.579	252.194
<i>Consulate of Norway</i>	--	170.717
<i>Other</i>	--	332.729
	2.916	--
Return of Donations	(57.948)	--
Domestic Cash Donations	212.120	227.613
<b>Total</b>	<b>671.817</b>	<b>1.167.439</b>

(\*) The mentioned donations are spent by the Association according to the issues specified in the terms of donations submitted by the consulates to the Association and the associations are declared to the Directorate of associations in accordance with the law.

Between 1 January 2018 – 31 December 2019, there is no in-kind donations were made to the Association.

### V. Purposeful expenses

	01 January 2019 - 31 December 2019	01 January 2018 - 31 December 2018
Advertising and promotion expenses	152.805	268.663
Travel and field expenses	149.153	126.464
IT expenses	141.148	118.532
Consultancy expenses	82.564	55.000
Representation and hospitality expenses	59.416	32.120
Communication expenses	26.186	74.126
Press expenses	15.039	36.462
Education expenses	--	7.416
Other expenses	1.818	2.360
<b>Total</b>	<b>628.129</b>	<b>721.144</b>